TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 323 – HB 292

March 26, 2015

SUMMARY OF ORIGINAL BILL: Requires any construction on agricultural land in a county which participates in the national flood insurance program to receive building permits and follow all other applicable regulations.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (005105): Deletes and rewrites the bill in its entirety. Requires counties participating in the flood insurance program to regulate buildings and development on land located in a special flood hazard area identified on the flood insurance rate map adopted by the county for the purpose of participating in the national flood insurance program, but only to the minimum extent necessary for compliance with the program.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- This amendment is not relevant to state government.
- The County Technical Assistance Service (CTAS) confirms the fiscal impact of this amended bill is not significant on local government operations.
- Any increase in the number of permits issued is considered not significant; as a result any increase in permit fee revenue and expenses resulting from issuing permits is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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